

## Toronto Financial District BIA

@MyTOFD and www.MyTOFD.com
Building Community in the Towers and Tunnels



## A UNIQUE VOICE FOR A UNIQUE DISTRICT



Formed in 2012 and beginning operations in 2013, the Toronto Financial District BIA is the first area-specific voice for Canada's most important business centre.

### The Challenge

15 square blocks 200,000 workers each day 30 km PATH underground walkway with 1200 storefronts

Canada's public face to the world of business

A lot going on.

No common source of information.

### **Project Description**

Focus on daily updates across web and mobile platforms:

- Construction and transit updates
- Public events and activities
- Sales and promotions
- Forum for public feedback

A scalable system to distribute information about the benefits and services available in the area for both workers and visitors. An advisory network and flexible team providing bi-annual feedback to keep up with digital trends.

#### In Our First Two Years:

100,000 unique web visitors 11,000+ Twitter followers

More Twitter followers than any other business improvement association in Toronto.

# PROJECT DESCRIPTION A Different Approach to Communications



#### **Immediacy**

Daily updates from a central source instead of a monthly/quarterly eNewsletters (which we also have). Focus on Twitter as an up-to-the-minute information source.

#### **Cost-effective Amplification**

Aggregating information from social media, print and newsletter sources already available throughout the area to increase the reach of our area's message.

#### Multi-platform Representation

Ability to reach different online audiences on both social media and through our website as a more traditional news feed. Website also includes features/blog posts that we can link to from online sources.

#### **Paperless and Sustainable**

We don't produce printed mailers, newsletters or brochures. We will maintain our budget year-to-year and build on successes to identify the most cost-effective ways to increase engagement.

## **FUNDING**



## \$60k total marketing and communications budget

- Part-time staff posting on weekends
- Promotions on Twitter, Facebook and Outbrain
- Prizing costs for promotional giveaways
- Print and digital advertising on the street and in the PATH Underground Walkway

## AN ONLINE CONVERSATION



(for mobile and desktop platforms)



#### www.MyTOFD.com

Twitter-like news feed written without the Twitter slang for our more traditional users.

Feature articles and blog posts to link from social media when more substance or nuance is required.





Daily posts and interactions with our members and followers from around the City of Toronto (and world!)

Emphasis on Twitter as the web's information source. Other social media platforms phased in or out based on objectives and usership.

(Facebook for contests/giveaways, LinkedIn for the professionals and Instagram for a visual audience).

# IMPACT AND BENEFITS TO OUR MEMBERSHIP



## Building Owners and Commercial/Retail Tenants

Supports the retention of first-class tenants and employees through the amplification of existing promotional and operations activity:

- Concerts and Art Installations
- · Charity Drives
- · Sidewalk Sales
- · Sales and Promotions

## Tenants' Staff, General Public and Business Travellers

@MyTOFD provides a **central information point** to promote the area's benefits and services to a broader audience.

A **more fulfilling work environment** for those who now know more about what's available in their 9-5 neighbourhood.

## PARTICIPANTS AND PARTNERS



#### **Developed Communications Strategy with an Advisory Group**

of influential communications and marketing professionals in the Toronto Financial District.

#### Created partnerships with major buildings and retail tenants

to better spread the message about what's going on in the area.

#### **Public Service Announcements**

in buildings and throughout the PATH Underground Walkway.

**Established bi-annual communications review process** to build on successes and maximize engagement against budget use.

Execution Timeline				
Q1 2013	Q2 2013	Q3-Q4 2013	Q1-Q2 2014	Q3-Q4 2014
<ul> <li>Member and stakeholder advisory group consultations to determine best use of \$60k annual budget.</li> <li>Developed beta website</li> </ul>	<ul> <li>Website online</li> <li>Began Twitter interactions</li> <li>Tested promotions strategies</li> </ul>	<ul> <li>Built on evidence of successful promotions and interaction strategies to increase engagement</li> <li>Member and stakeholder consultations to determine next year's strategy</li> <li>\$60k annual budget maintained with goal of tripling engagement in 2014</li> </ul>	<ul> <li>Immediate results seen from improved Twitter and website promotions</li> <li>Establishment of sixmonth review process with member and stakeholder advisory group</li> </ul>	Added part-time staff member to keep posts active on weekends

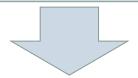
# INNOVATING AND ADDING PERSONALITY



The Toronto Financial District is very much a place where people work. We're looking to draw out the personality of the area and ensure our online voice represents the people who work here daily.

#### **Brand Strategy**

Our area represents opportunity, success and aspiration.



#### Social Media Profile (Demographic)

Our posts are prepared from the viewpoint of:

- Young professionals, 25-35
- Employed in financial and legal services
- Daily commuter from the suburbs
- Walks and uses public transit to access work and shopping
- Regularly dines out and enjoys networking
- Uses a mobile device all day!



## REPRESENTATION

## **Hearing Our Members**



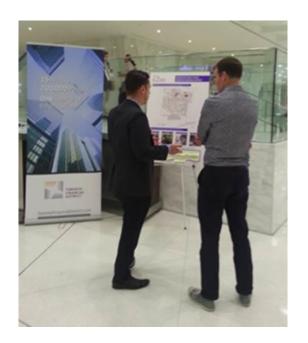
Website and Twitter used as a portal to generate feedback for our public realm initiatives.

373 public responses in our online survey on Anti-Graffiti Pole Wrap designs that influenced the look of the area.

Before



Consultations with area workers toward our Public Realm Strategy. We were able to drive traffic to our in-person consultation from our online platforms.



## **OUTCOMES**

### From Our Area To The World



We've built a sustainable online presence by leveraging existing promotional activities to better communicate the neighbourhood's benefits and services to a greater audience. We're able to get our message out to the world!









## OUTCOMES

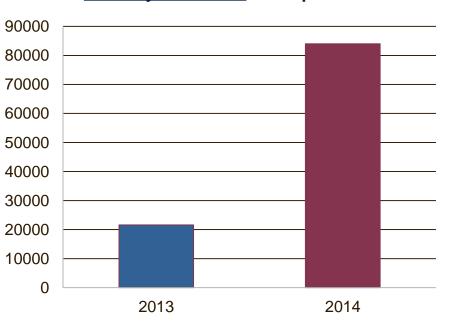


From the beginning of 2013 through today, we have seen consistent growth in our main interaction metrics as shown here. Through our bi-annual review process with our advisory team, we continue to build on successes and share best practices to maximize further growth vs. investment.

## Twitter @MyTOFD – Cumulative Followers

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#### www.MyTOFD.com - Unique Visitors



## CONCLUSION



- We are actively trying to create efficiencies in our work to improve on what we have already done so we can be open to new opportunities.
- Within a two-year timeframe we have increased our Twitter following to more than any other business association in Toronto.
- We are actively sought out by businesses for assistance and advice when it comes to their own marketing strategies.

"Thank you so much for posting such an amazing article! This is wonderful to have such positive press for our Ad Challenge in the downtown clinic. We greatly appreciate your help."

- Beth, Canadian Blood Services

"The social media team at the Toronto Financial District BIA has really shined in the past year. Because of their support, Ki Modern Japanese + Bar was able to grow their social media followings and connect with our guests directly.

- Michelle, Ki Modern Japanese + Bar

"A big thank you to Alex and the rest of the Toronto Financial District BIA team for their help with promoting our events. We know we can always rely on the Toronto FD BIA to promote the Duke of Devon and Duke of Westminster on their website and through social media avenues like Facebook and Twitter."

- Amanda, The Duke Pubs, Imago Restaurants